

	<b>Audit Advisory Committee</b> 10 January 2018
	<b>Report from the Chief Finance Officer</b>
<b>Treasury Management Strategy 2018/19 Cover Report</b>	

<b>Wards Affected:</b>	All
<b>Key or Non-Key Decision:</b>	Non-Key
<b>Open or Part/Fully Exempt:</b> <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	Open
<b>No. of Appendices:</b>	One: • Treasury Management Strategy 2018/19
<b>Background Papers:</b>	Annual Treasury Strategy – Report to Full Council as part of the Budget Report – February 2017
<b>Contact Officer(s):</b> <small>(Name, Title, Contact Details)</small>	Archa Campbell Head of Finance Email: <a href="mailto:archa.campbell@brent.gov.uk">archa.campbell@brent.gov.uk</a> Tel: 020 8937 4722

## 1. Summary

- 1.1 This report presents the draft Treasury Management Strategy for 2018/19 for consideration by the Committee. The final version of the Strategy, incorporating the views of the Committee, will be included in the budget report to be approved by the Council on 26 February 2018.

## 2. Recommendations

- 2.1 The Audit Committee considers and comments on the draft strategy.

## 3. Detail

- 3.1 The Strategy will set the framework for Treasury Management activity in 2018/19 and includes:
- Current levels of borrowing and investments
  - Interest rate outlook
  - Approach to future borrowing

- Approach to future investments

3.2 The draft strategy is set out in Appendix 1.

#### **4. Financial Implications**

4.1 The Council's external interest budget for 2018/19 is proposed to be £23.7m, with budgeted investment income of £1.1m. The minimum provision (set aside for the repayment of debt) is £8.5m. The setting of the capital financing budget for 2018/19 will form part of the overall budget decision to be taken by the Council on 26 February 2018.

#### **5. Legal Implications**

5.1 None directly arising from this report.

#### **6. Diversity Implications**

6.1 None directly arising from this report.

#### **7. Staffing Implications**

7.1 None directly arising from this report.

**Report sign off:**

**CONRAD HALL**  
Chief Finance Officer